

## INDEPENDENT LIMITED ASSURANCE STATEMENT



**To: The Stakeholders of Bristol Myers Squibb Company**

### **Introduction and objectives of work**

Apex Companies LLC (Apex) has been engaged by Bristol Myers Squibb Company (Bristol Myers Squibb) to provide limited assurance of select environmental data to be incorporated into its corporate social responsibility report (the Report). This Assurance Statement applies to the related information included within the scope of work described below.

This information and its presentation are the sole responsibility of the management of Bristol Myers Squibb. Our sole responsibility was to provide independent assurance on the accuracy of information included.

### **Scope of work**

The scope of our work was limited to assurance over the specific data presented below for the period January 1, 2022 to December 31, 2022 (the 'Subject Matter'). Our assurance does not extend to any other information reported by Bristol Myers Squibb.

Bristol Myers Squibb requested Apex to provide assurance of the following:

- Direct Greenhouse Gas (GHG) emissions (Scope 1) associated with global manufacturing and R&D facilities, U.S. and Canada sales vehicle fleet, Distribution Centers, and Offices
  - Indirect GHG emissions (Scope 2) associated with global manufacturing and R&D facilities, Distribution Centers, and Offices
  - GHG emissions (Scope 3) associated with Purchased Goods and Services, Capital Goods, Fuel and Energy Related Activities, Upstream Transportation and Distribution, Waste Generated in Operations, Business Air Travel, and Employee Commuting
  - Total Energy Consumption associated with Manufacturing and R&D Facilities, Distribution Centers, Offices, and U.S. and Canada sales vehicle fleet
  - Total Water Withdrawal associated with global manufacturing and R&D Facilities, Distribution Centers, and Offices
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- Appropriateness and robustness of underlying reporting systems and processes used to collect, analyse, and review the reported environmental information;
  - Evaluation of the reported data against Bristol Myers Squibbs' internal reporting procedures; and
  - Evaluation of the GHG emissions data against the requirements of the World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol Corporate Accounting and Reporting Standards.

### **Reporting Boundaries**

The following are the boundaries used by Bristol Myers Squibb for reporting sustainability data:

- Operational Control
- Worldwide Operations

### **Limitations and Exclusions**

Excluded from the scope of our work is any assurance of information relating to:



- Activities outside the defined assurance period;
- Global office, warehouse and distribution facilities under 100,000 sq ft.;
- Global R&D facilities under 50,000 sq ft.;
- Bristol Myers Squibb sales fleet vehicles outside of the U.S. and Canada; and
- CO<sub>2</sub> gas and dry ice used in labs and research facilities.

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other measurement arrangements employed at site level, not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

### **Responsibilities**

This preparation and presentation of the data are the sole responsibility of the management of Bristol Myers Squibb.

Apex was not involved in the development, tracking, or reporting of the environmental sustainability data. Our responsibilities were to:

- obtain limited assurance about whether the Subject Matter has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Stakeholders of Bristol Myers Squibb.

### **Assessment Standards**

- We performed our work in accordance with Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board. A materiality threshold of ±5-percent was set for the assurance process.

### **Summary of Work Performed**

As part of our independent assurance, our work included:

1. Assessing the appropriateness of the Reporting Criteria for the Subject Matter;
2. Conducting interviews with relevant personnel of Bristol Myers Squibb;
3. Reviewing the data collection and consolidation processes used to compile Subject Matter, including assessing assumptions made, and the data scope and reporting boundaries;
4. Reviewing documentary evidence provided by Bristol Myers Squibb;
5. Agreeing a selection of the Subject Matter to the corresponding source documentation;
6. Reviewing Bristol Myers Squibb systems for quantitative data aggregation and analysis; and,
7. Assessing the disclosure and presentation of the Subject Matter to ensure consistency with assured information.



## Reported Data

Type	Units	Value
Purchased Fuels (Scope 1)	Terajoules	3,754
Purchased Indirect Energy (Scope 2)	Terajoules	1,464
Total Energy Consumption (Scope 1 and 2) <sup>1</sup>	Terajoules	5,217
Scope 1 Direct CO <sub>2</sub> e Emissions	MT CO <sub>2</sub> e	202,300
Scope 2 Indirect Purchased Energy Location Based CO <sub>2</sub> e Emissions	MT CO <sub>2</sub> e	155,100
Scope 2 Indirect Purchased Energy Market Based CO <sub>2</sub> e Emissions	MT CO <sub>2</sub> e	161,900
Total Scope 1 and Scope 2 Location Based CO <sub>2</sub> e Emissions	MT CO <sub>2</sub> e	357,300
Total Scope 1 and Scope 2 Market Based CO <sub>2</sub> e Emissions	MT CO <sub>2</sub> e	364,200
Scope 3 CO <sub>2</sub> e Emissions – Purchased Goods and Services	MT CO <sub>2</sub> e	1,354,700
Scope 3 CO <sub>2</sub> e Emissions – Capital Goods	MT CO <sub>2</sub> e	19,900
Scope 3 CO <sub>2</sub> e Emissions – Fuel and Energy Related Activities	MT CO <sub>2</sub> e	76,700
Scope 3 CO <sub>2</sub> e Emissions – Upstream Transportation and Distribution	MT CO <sub>2</sub> e	137,300
Scope 3 CO <sub>2</sub> e Emissions – Waste Generated in Operations	MT CO <sub>2</sub> e	4,400
Scope 3 CO <sub>2</sub> e Emissions – Business Air Travel	MT CO <sub>2</sub> e	44,800
Scope 3 CO <sub>2</sub> e Emissions – Employee Commuting	MT CO <sub>2</sub> e	58,300
Total Water Withdrawal	Mega Litres	2,763

MT CO<sub>2</sub>e = metric ton carbon dioxide equivalent

<sup>1</sup> Due to rounding, value does not add up exactly

## Conclusion

On the basis of our methodology and the activities described above:

- Nothing has come to our attention to indicate that the Subject Matter is not fairly stated in all material respects; and

It is our opinion that Bristol Myers Squibb has established appropriate systems for the collection, aggregation and analysis of quantitative data.

## Statement of Independence, Integrity and Competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

No member of the assurance team has a business relationship with Bristol Myers Squibb, its Directors or Managers beyond that required of this assignment. We have conducted this assurance assignment independently, and there has been no conflict of interest.



The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the assurance of sustainability data.

**Attestation:**

A handwritten signature in blue ink, appearing to read 'Jessica Jacobs', enclosed in a thin black rectangular border.

Jessica Jacobs, Lead Verifier  
ESG – Senior Project Manager

A handwritten signature in blue ink, appearing to read 'David Reilly', enclosed in a thin black rectangular border.

David Reilly, Technical Reviewer  
ESG - Principal Consultant

July 10, 2023