

## INDEPENDENT LIMITED ASSURANCE STATEMENT



**To: The Stakeholders of Bristol Myers Squibb Company**

### Introduction and objectives of work

Apex Companies LLC (Apex) has been engaged by Bristol Myers Squibb Company (Bristol Myers Squibb) to provide limited assurance of select environmental data to be incorporated into its external corporate reporting activities. This Assurance Statement applies to the related information included within the scope of work described below.

This information and its presentation are the sole responsibility of the management of Bristol Myers Squibb. Our sole responsibility was to provide independent assurance on the accuracy of information included.

### Scope of work

The scope of our work was limited to assurance over the specific data presented below for the period January 1, 2023 to December 31, 2023 (the 'Subject Matter'). Our assurance does not extend to any other information reported by Bristol Myers Squibb.

Bristol Myers Squibb requested Apex to provide assurance of the following:

- Direct Greenhouse Gas (GHG) emissions (Scope 1) associated with Manufacturing and R&D facilities, global sales vehicle fleet, Distribution Centers, and Offices
- Indirect GHG emissions (Scope 2) associated with Manufacturing and R&D facilities, Distribution Centers, and Offices
- GHG emissions (Scope 3) associated with:
  - Purchased Goods and Services (Market-based)
  - Capital Goods (Market-based)
  - Fuel and Energy Related Activities (Market-based)
  - Upstream Transportation and Distribution
  - Waste Generated in Operations
  - Business Travel
  - Employee Commuting
  - Downstream Transportation and Distribution
  - End of Life of Sold Products
  - Investments
- Biogenic Emissions (CO<sub>2</sub> only)
- Total Energy Consumption associated with Manufacturing and R&D Facilities, Distribution Centers, Offices, and global sales vehicle fleet
- Total Water Withdrawal associated with Manufacturing and R&D Facilities, Distribution Centers, and Offices

As part of the scope of work, Apex reviewed and evaluated the following:

- Appropriateness and robustness of underlying reporting systems and processes used to collect, analyse, and review the reported environmental information;
- Evaluation of the reported data against Bristol Myers Squibbs' internal reporting procedures; and
- Evaluation of the GHG emissions data against the requirements of the World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol Corporate Accounting and Reporting Standards.



### **Reporting Boundaries**

The following are the boundaries used by Bristol Myers Squibb for reporting sustainability data:

- Operational Control
- Worldwide Operations

### **Limitations and Exclusions**

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined assurance period;
- Global office, warehouse and distribution facilities under 100,000 sq ft;
- Global R&D facilities under 50,000 sq ft; and
- CO<sub>2</sub> gas and dry ice used in research and manufacturing facilities

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other measurement arrangements employed at site level, not addressed as part of this assurance. This independent assurance statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

### **Responsibilities**

This preparation and presentation of the data are the sole responsibility of the management of Bristol Myers Squibb.

Apex was not involved in the development, tracking, or reporting of the environmental sustainability data. Our responsibilities were to:

- obtain limited assurance about whether the Subject Matter has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Stakeholders of Bristol Myers Squibb.

### **Assessment Standards**

- We performed our work in accordance with Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board. A materiality threshold of ±5-percent was set for the assurance process.

### **Summary of Work Performed**

As part of our independent assurance, our work included:

1. Assessing the appropriateness of the Reporting Criteria for the Subject Matter;
2. Conducting interviews with relevant personnel of Bristol Myers Squibb;



3. Reviewing the data collection and consolidation processes used to compile Subject Matter, including assessing assumptions made, and the data scope and reporting boundaries;
4. Reviewing documentary evidence provided by Bristol Myers Squibb;
5. Agreeing a selection of the Subject Matter to the corresponding source documentation;
6. Reviewing Bristol Myers Squibb systems for quantitative data aggregation and analysis; and,
7. Assessing the disclosure and presentation of the Subject Matter to ensure consistency with assured information.

### Reported Data

Type	Units	Value
Purchased Fuels (Scope 1)	Terajoules	3,873
Purchased Indirect Energy (Scope 2)	Terajoules	1,452
Total Energy Consumption (Scope 1 and 2)	Terajoules	5,325
Scope 1 Direct CO <sub>2</sub> e Emissions	MT CO <sub>2</sub> e	208,535
Scope 2 Indirect Purchased Energy Location Based CO <sub>2</sub> e Emissions	MT CO <sub>2</sub> e	158,817
Scope 2 Indirect Purchased Energy Market Based CO <sub>2</sub> e Emissions	MT CO <sub>2</sub> e	158,447
Total Scope 1 and Scope 2 Location Based CO <sub>2</sub> e Emissions	MT CO <sub>2</sub> e	367,352
Total Scope 1 and Scope 2 Market Based CO <sub>2</sub> e Emissions	MT CO <sub>2</sub> e	366,981
Scope 3 CO <sub>2</sub> e Emissions – Purchased Goods and Services (Market-based)	MT CO <sub>2</sub> e	1,353,368
Scope 3 CO <sub>2</sub> e Emissions – Capital Goods (Market-based)	MT CO <sub>2</sub> e	23,745
Scope 3 CO <sub>2</sub> e Emissions – Fuel and Energy Related Activities (Market-based)	MT CO <sub>2</sub> e	72,108
Scope 3 CO <sub>2</sub> e Emissions – Upstream Transportation and Distribution	MT CO <sub>2</sub> e	131,064
Scope 3 CO <sub>2</sub> e Emissions – Waste Generated in Operations	MT CO <sub>2</sub> e	3,839
Scope 3 CO <sub>2</sub> e Emissions – Business Travel	MT CO <sub>2</sub> e	65,504
Scope 3 CO <sub>2</sub> e Emissions – Employee Commuting	MT CO <sub>2</sub> e	49,734
Scope 3 CO <sub>2</sub> e Emissions – Downstream Transportation and Distribution	MT CO <sub>2</sub> e	6,321
Scope 3 CO <sub>2</sub> e Emissions – End of Life Treatment of Sold Products	MT CO <sub>2</sub> e	3,293
Scope 3 CO <sub>2</sub> e Emissions – Investments	MT CO <sub>2</sub> e	41,971
Total Water Withdrawal	Mega Litres	2,766
Biogenic Emissions (CO <sub>2</sub> only)	MT CO <sub>2</sub> e	948

MT CO<sub>2</sub>e = metric ton carbon dioxide equivalent

### Conclusion

On the basis of our methodology and the activities described above:

- Nothing has come to our attention to indicate that the Subject Matter is not fairly stated in all material respects; and

It is our opinion that Bristol Myers Squibb has established appropriate systems for the collection, aggregation and analysis of quantitative data.



### **Statement of Independence, Integrity and Competence**

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

No member of the assurance team has a business relationship with Bristol Myers Squibb, its Directors or Managers beyond that required of this assignment. We have conducted this assurance assignment independently, and there has been no conflict of interest.

The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the assurance of sustainability data.

### **Attestation:**

A blue ink signature of Jessica Jacobs, written in a cursive style.

Jessica Jacobs, Lead Assuror  
ESG Senior Project Manager  
Apex Companies, LLC

A blue ink signature of David Reilly, written in a cursive style.

David Reilly, Technical Reviewer  
ESG Principal Consultant  
Apex Companies, LLC

June 25, 2024

*This assurance statement, including the opinion expressed herein, is provided to Bristol Myers Squibb and is solely for the benefit of Bristol Myers Squibb in accordance with the terms of our agreement. We consent to the release of this statement to the public or other organizations, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this statement.*