

INDEPENDENT VERIFICATION STATEMENT



To: The Stakeholders of Bristol-Myers Squibb Company

Introduction and objectives of work

Bureau Veritas North America, Inc. (BVNA) has been engaged by Bristol-Myers Squibb Company (Bristol-Myers Squibb) to conduct an independent verification of its water withdrawal data. This Verification Statement applies to the related information included within the scope of work described below.

This information and its presentation are the sole responsibility of the management of Bristol-Myers Squibb. Our sole responsibility was to provide independent verification on the accuracy of information included.

Scope of work

Bristol-Myers Squibb requested Bureau Veritas to verify the accuracy of the following:

- Data and information included for the water reporting for the period of January 1, 2018 to December 31, 2018.

Verification Protocols used to conduct the verification:

- International Standard on Assurance Engagements (ISAE) 3000

Level of Assurance and Qualifications:

- Limited
- Materiality Threshold: $\pm 5\%$

Methodology

As part of its independent verification, Bureau Veritas undertook the following activities:

1. Interviews with relevant personnel of Bristol-Myers Squibb;
2. Review of documentary evidence produced by Bristol-Myers Squibb;
3. Audit of performance data;
4. Review of Bristol-Myers Squibb systems for quantitative data aggregation and analysis.

Our work was conducted against Bureau Veritas' standard procedures and guidelines for external Verification of Sustainability Reports, International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board (water). A materiality threshold of ± 5 -percent was set for the assurance process.

The work was planned and carried out to provide limited, rather than absolute assurance and we believe it provides an appropriate basis for our conclusions.

Data Verified:

- Water Withdrawal: 3,175 mega-liters

Our findings

On the basis of our methodology and the activities described above:

- Nothing has come to our attention to indicate that the reviewed statements within the scope of our verification are inaccurate and the information included therein is not fairly stated;
- It is our opinion that Bristol-Myers Squibb has established appropriate systems for the collection, aggregation and analysis of quantitative water data.

Limitations and Exclusions

Excluded from the scope of our work is any verification of information relating to:

- Activities outside the defined verification period;
- Positional statements (expressions of opinion, belief, aim or future intention by Bristol-Myers Squibb) and statements of future commitment;

This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Statement of independence, impartiality and competence

Bureau Veritas is an independent professional services company that specialises in Quality, Health, Safety, Social and Environmental management with over 180 years history in providing independent assurance services.

Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day to day business activities. We are particularly vigilant in the prevention of conflicts of interest.

No member of the assurance team has a business relationship with Bristol-Myers Squibb, its Directors or Managers beyond that required of this assignment. We have conducted this verification independently, and there has been no conflict of interest.

The assurance team has extensive experience in conducting verification and assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Bureau Veritas standard methodology for the Assurance of Environmental Data.

Attestation:



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